

9 October 2017

A new digital platform is changing how insurance companies worldwide are going to manage surveys of casualties at sea.

SYVR ivs. - a newly formed Danish company has opened for applications from marine surveyors globally. The Marine insurance market is a 27 Billion USD market in premiums and SYVR is setting out to change how marine surveys are managed in the future, by building the world's largest surveying expert network through gig economy principles.

SYVR is an open digital platform, where all professional marine surveyors can apply for membership, based on their competence and experience. The network will break down the traditional company barriers in recognition of the fact that clients are searching for competent surveyors individually rather than the company they are employed by. "It makes the business model ripe for digitalization, adapting and introducing the Gig economy principles into marine surveying" proclaims Henrik Uth, Managing Director of SYVR.

Marine surveys, whether it is Hull & Machinery, Cargo or P&I surveys, are most often instructed based on proximity, availability and capability of the marine surveyor and with the prevailing willingness to pay within the industry, the SYVR platform and its marketplace will change the dynamics of managing surveys across the industry, benefitting all the parts of the value chain.

The company and its platform is owned by Survey Association, which has been working within marine surveying for more than 100 years. "Survey Association has been doing surveys in an analogue fashion and it is time to reorganize how we operate" continues Henrik Uth, who is also partner in Survey Association.

As an open platform, SYVR will not distinguish between Survey Association and its competitors globally and only through a level playing field can the industry as a whole benefit from this digitalization.

SYVR is being developed with the support from the Danish Maritime Fund which provides financial support to initiatives and undertakings, which may serve to develop and promote Danish shipping- and shipbuilding industries. "The Fund is pleased to support this innovative initiative, which may hold the potential to modernize working processes within the maritime insurance industry. Such a digital platform will ideally operate on a global basis and thus enabling many parties in the industry to benefit here from", says Carsten Melchior, Head of Secretariat at the Danish Maritime Fund.

The SYVR platform was announced recently in Dublin at the International Marine Claims Conference (IMCC) and was received extremely positively by both clients and suppliers alike.

For more information, contact Managing Director of SYVR ivs. Henrik Uth at Henrik.uth@syvr.org +4530352950